

## NOTICE OF PARTIAL REDEMPTION

**Education Services Foundation Student Loan  
Asset-Backed Notes, Series 1996; Dated October 1, 1996;  
CUSIP 28139GAA7; Maturing October 1, 2026**

**NOTICE IS HEREBY GIVEN** that pursuant to Section 2.1(N) of the Indenture dated October 1, 1996, between Education Services Foundation and Trustmark National Bank, relating to the above described bonds (the "Bonds"), **\$6,200,000.00** aggregate principal of bond number R-1 is called for redemption on **October 10, 2008**. The bonds are being called under the terms of the Indenture at a redemption price of par plus accrued interest to the redemption date.

On October 10, 2008, the called Bonds will become due and interest will cease to accrue on the called Bonds from and after that date. The holder of said Bonds should surrender the Bonds to the Paying Agent at the following address: Trustmark National Bank, Attn: Corporate Trust Operations, Suite 580, 248 East Capitol Street, Jackson, MS 39201.

*All bondholders submitting Bonds for redemption must also submit a completed IRS form W-9. Failure to do so may result in a backup withholding from payment pursuant federal law.*

*The Paying Agent shall not be responsible for the selection or use of the CUSIP numbers, nor is any representation made as to its correctness indicated in the Redemption Notice or on any Bond. It is included solely for the convenience of the holders.*

TRUSTMARK NATIONAL BANK, Trustee  
Jackson, Mississippi

September 10, 2008

